

R-Ranch at the Lake
Profit & Loss Budget Overview
 January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
Assessment Income	
2019 Assessment Income	75,000.00
Assessment Current Year	1,818,000.00
Collection Interest	20,000.00
Late Fees	
CY-Late Fees	30,000.00
Total Late Fees	30,000.00
Payment Plan Income	15,000.00
Total Assessment Income	1,958,000.00
Operational Income	
Activities Income	3,000.00
Citations & Fines	10,000.00
Honey Wagon	14,000.00
Lodge Use Fee	28,000.00
Nellie's Country Store	170,000.00
Ranch House Rental	3,500.00
Total Operational Income	228,500.00
Operational Income (Admin)	
Transfer Fees	
Costs	50,000.00
Membership	17,025.00
Total Transfer Fees	67,025.00
Total Operational Income (Admin)	67,025.00
Re-Sale (Pass Through)	
Propane Income	5,000.00
Total Re-Sale (Pass Through)	5,000.00
Sale of Shares	20,000.00
Stables Income	
Boarding Fees	64,800.00
Riding Passes	3,000.00
Total Stables Income	67,800.00
Total Income	2,346,325.00

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Cash Basis

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Cost of Goods Sold	
Fuel Consumption	
Gasoline CGS	14,500.00
Propane CGS	3,500.00
Total Fuel Consumption	18,000.00
Store Cogs	
Beer & Wine COGS	84,000.00
Total Store Cogs	84,000.00
Total COGS	102,000.00
Gross Profit	2,244,325.00
Expense	
Activities	14,700.00
Advertising & Promo (Marketing)	5,000.00
Collection Costs	5,000.00
Deed Recording Fees	7,025.00
Employee Recruitment	1,500.00
Employee Team Building	4,000.00
Equipment Expense	
Equipment Rental	7,000.00
Radios-communication.	3,000.00
Small Tools	5,000.00
Total Equipment Expense	15,000.00
Fuel-gas station	2,000.00
Housekeeping Supplies	12,000.00
Insurance Expense	
General Liability Insurance	170,087.16
Health Insurance	19,535.35
Worker's Compensation	160,071.96
Total Insurance Expense	349,694.47
Licenses, Fees and Permits	22,000.00
Lodge Supplies	3,600.00
Office Supplies	10,800.00
Payroll Expenses	
Taxes	75,000.00
Wages	951,839.96
Total Payroll Expenses	1,026,839.96

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Professional Fees	
Accountant	5,000.00
Bookkeeping	9,000.00
Legal Fees	9,600.00
Water Maintenance Fees	10,500.00
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Total Professional Fees	34,100.00
Repairs & Maintenance	
Asphalt project	0.00
Golf Cart Storage	0.00
R & M Automobile	10,000.00
R & M Bathhouses	0.00
R & M Cabins	0.00
R & M Campground	0.00
R & M Employee Housing	0.00
R & M Equipment	10,000.00
R & M Grounds	20,065.61
R & M Lodge	0.00
R & M Office	0.00
R & M Pool	32,000.00
R & M Stables	18,500.00
R & M Store	0.00
Repairs & Maintenance - Other	93,399.96
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Total Repairs & Maintenance	183,965.57
Software Subscription	4,800.00
Stables	
Equine Health	0.00
Farrier Fees	18,000.00
Feed	96,000.00
Horse Acquisitions	15,000.00
Horse Disposal	0.00
Tack and Supplies	4,200.00
Veterinary	21,000.00
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Total Stables	154,200.00
Store Markdowns	
Employee Ice	0.00
Expired Product	0.00
Ranch Use	0.00
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Total Store Markdowns	0.00
Store Operational Supplies	0.00

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Cash Basis

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Taxes	
Franchise Tax Board	0.00
Property Taxes	135,200.00
Sales and Use Tax	0.00
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Total Taxes	135,200.00
Uniforms	1,800.00
Utilities	
Cable TV	1,800.00
Diesel for Use by R-Ranch	9,600.00
Electricity	125,000.00
Garbage	60,000.00
Gas for Use by R-Ranch	3,000.00
Propane for Employee Housing	9,000.00
Propane for Use by R-Ranch	15,600.00
Telephone	10,000.00
Wireless Internet	17,100.00
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Total Utilities	251,100.00
Total Expense	<hr/> 2,244,325.00 <hr/>
Net Ordinary Income	0.00
Other Income/Expense	
Other Expense	
Capital Improvements	
Gravel	0.00
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Total Capital Improvements	0.00
Reserve Expenditures	
Reserves(Non-Negotiable)	0.00
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Total Reserve Expenditures	0.00
Total Other Expense	<hr/> 0.00 <hr/>
Net Other Income	0.00
Net Income	<hr/> 0.00 <hr/>