

R-RANCH AT THE LAKE  
 2009 APPROVED BUDGET  
 APPROVED ON OCTOBER 18, 2008

		2009 BUDGET		
		OPER.	RES.	TOTAL
<b>INCOME:</b>				
2009: 1800@\$1050	*	1,782,000	108,000	1,890,000
Assessments 2008 \$950X1800	*	1,602,000	108,000	1,710,000
Assess. On ROA shares 204	*	198,739	15,461	-214,200
Current Year Delinquent 171	*	166,950	12,600	-179,550
NET ASSESSMENT 1425	*	1,388,250	108,000	1,496,250
Prior Years Assessments Collected	*	7,000	0	0
Extra Transfers to Reserve	*	0	26,313	0
Miscellaneous	*	162,709	0	0
<b>TOTAL INCOME</b>	*	<b>1,557,959</b>	<b>134,313</b>	<b>1,692,272</b>
<b>EXPENSES:</b>				
PAYROLL	*	775,507	0	
REPAIRS, MAINT. & SUPPLIES	*	122,500	81,450	
UTILITIES	*	184,600	0	
TAXES, LICENSES & INSURANCE	*	217,572	0	
OUTSIDE SERVICES	*	39,900	0	
ENTERTAINMENT	*	25,800	0	
FOOD OPERATION	*	4,400	0	
SNACK BAR	*	0	0	
STABLES OPERATION	*	133,000	12,000	
MISCELLANEOUS	*	43,313	0	
SALES EXPENSE	*	4,000	0	
OTHER EXPENSES	*	2,000	0	
<b>TOTAL EXPENSES</b>	*	<b>1,552,592</b>	<b>93,450</b>	<b>1,646,042</b>
<b>NET INCOME/(EXPENSES)</b>				
	*	<b>5,367</b>	<b>40,863</b>	<b>46,230</b>