

R-RANCH AT THE LAKE
ANNUAL OWNERS MEETING
AUGUST 19, 2006

The meeting was called to order at 10:00am.

ROLL CALL;

Ken McArdle	President
Cathy Doulabi	1 st Vice President
Steve Love	2 nd Vice President
Steve Pietrobono	Treasurer
Nellie Cutright	Secretary

Mike Mooney led the pledge of allegiance.

The minutes from the last annual meeting were read and approved.

Ken gave a welcoming speech and requested all candidates and members use the mic., giving their name and owners numbers.

Dan McCarthy announced we had a quorum.

Candidate statements were given by:

Randy Apoian
Mark Bendick
Laura Bohler
Cathy Doulabi
John Low
Ken McArdle
Steve Pietrobono
Roger Ryan
Don Sanders
Heather Hanks (not present)

Ken announced anyone who had not voted to do so now. Votes will be counted after mail delivery.

A question period was opened to the candidates from the membership.

A twenty minute recess was called.

The meeting reconvinced.

TREASURES REPORT; Steve Pietrobono
Operating expenses \$337,507.79

Reserve	\$222,528.87
TOTAL	\$560,036.66

FINANCIAL SECRETARY Mark Bendick

Mark spoke with our CPA firm re: calculations and adjustment. He feels we should look into getting a new CPA firm.

MANAGERS REPORT; Paul Adams

Carpeting to 20 cabins completed.

Boat storage increased 13 sites.

Ed Hyndman has been drawing maps for the campground electric project.

OPEN FORUM;

Ken made a suggestion the new board should consider adjusting the By-Laws and CCR's to forego elections if there are no candidates, saving a few thousand dollars in printing and mailing.

#235 RV HOLDING AREA;

Votes are for getting approval to proceed with planning and picking a site. The membership still has to give the final approval.

#400 TEENAGE DANCES;

Very concerned with quality of music, lack of lighting and a need for responsible supervision.

Ken announced a recess till 3:30 pm.

Meeting reconvened at 3:30pm.

ELECTION RESULTS;

Randy Apoian	233
Mark Bendick	259
Laura Bohler	88
Cathy Doulabi	167
John Low	175
Ken McArdle	201
Steve Pietrobono	188
Roger Ryan	118
Don Sanders	136
Heather Hanks	128

Dan Stated there were 570 ballots cast, of which twenty were disallowed.

Ken thanked everyone for there participation. He welcomed the two new board members and said goodbye to the outgoing.

The RV storage vote was approved for study 402 Yes 148 No.

The meeting was adjourned.

Next Annual Meeting will be August 18, 2007.

Next Board Meeting will be Oct. 21, 2006.

Respectively

Nellie Cutright

Secretary