

R-RANCH AT THE LAKE

Board Meeting

**September 20, 2003**

Meeting was called to order on September 20, 2003 at 12:05pm

Roll Call:

Don Sanders, Vice President

Paul Adams, Vice President of Operations

Kathy Doulabi, Treasurer

Alyce Cardinale, Secretary

Alyce Cardinale read the minutes of the May 17, 2003.

Kathy Doulabi read the Cash Report.

Paul Adams read his report-Winter cut back to 19 employees.

Summer we staffed up to 36 employees.

We will save on Pacific Gas & Electric, Workman's Compensation, Etc....

Group activities start in October. Several groups are scheduled. Good Revenue producer.

Old Business: None

Kathy Doulabi: Explained the Block Sales Program

Stable Report: Janet Polite Stable Mgr. Had a great summer

Trail card testing went well. All horses are healthy.

39 Ranch Horses

28 Owner Horses

4 employee owned horses

Alyce Cardinale gave Sales Report, To Date we have sold Approx. 35 shares

She estimates that we could sell another 30 before the end of the year.

Boat Committee: Eve Zasimovich (#1276). The committee was formed in June

Presented Rules and Regulations

21 Owners contacted

Will proceed to build boat covers

Boat owners will fund the project and build it themselves with Paul's direction

The structure will become the ranch property.

They will start October 4<sup>th</sup> and Finish by November 2<sup>nd</sup>.

George Gibbs (#601)

Presented a sketch

Dog Committee, No report

Safety Committee - Vickie Love (#373) Reported that there are trees that have limbs that need to be trimmed, steps to some of the cabins need to be replaced, and proposed a monthly safety meeting with Paul.

New Business:

Owner John Low (#1002) Good Job on resolving the budget for the rest of the year, concerned about the future

Budget.

Owner Nolan Theobald (#961) Do owners have insurance coverage on golf carts? He was told that they should be covered on homeowners' policy. Stated that speed bumps are not a good solution in some areas.

Owner Tanya Michaelis (#240) Arcade and Juke Box Doesn't make enough money, kids and guest tend to vandalize the machines.

Rick Cortez (#64) Pay phone doesn't take change you need to use a calling card. We will post signs not use coins. It was changed because the kids were making 911 calls.

Snack Bar Presentation:

Stefano & Sharon

Board will take under consideration having them renting and running our snack bar.

Next Board Meeting, November 15, 2003

Meeting adjourned at 1:48 pm.

Respectively,

Alyce Cardinale, Secretary.