

NOTICE OF SPECIAL MEETING

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of the

R-RANCH AT THE LAKE
RANCH OWNERS' ASSOCIATION

BOARD OF DIRECTORS

Sunday, October 22, 2000

12:00 noon

in the Lodge

Agenda Item

Budget 2001

RANCH AT THE LAKE RANCH OWNERS' ASSOCIATION
2001 BUDGET WORKSHEET

	* * * *	APPROVED '00 BUDGET OPER.	* * * *	RES.	TOTAL	* * * *	PROJECTED 2000 ACTUAL OPER.	* * * *	RES.	TOTAL	PROPOSED '01 BUDGET OPER.	* * * *	RES.	TOTAL
INCOME:														
Assessments	*	930000	*	96000	1026000	*	930000	*	96000	1,026,000	*	972,000	*	1,080,000
Assess. on ROA shares	*	-91200	*	-91200	-91200	*	-72,960	*	-59,400	-72,960	*	-59,400	*	-66,000
Current Year Delinquent	*	-75000	*		-75000	*	-95,190	*	-90,200	-95,190	*	-90,200	*	-100,200
NET ASSESSMENT	*	763,800	*	96,000	859,800	*	761,850	*	96,000	857,850	*	822,400	*	913,800
Transfers from Reserve	*		*			*	0	*	0	0	*	0	*	0
Miscellaneous	*	261,350	*	44,000	305,350	*	482,961	*	50,253	513,214	*	362,200	*	414,500
TOTAL INCOME	*	1,025,150	*	140,000	1,165,150	*	1,224,811	*	146,253	1,371,064	*	1,184,600	*	1,328,300
EXPENSES:														
PAYROLL	*	416,250	*	0	416,250	*	429,573	*	0	429,573	*	465,100	*	465,100
REPAIRS, MAINT. & SUPPLIES	*	62,700	*	102,000	164,700	*	92,538	*	51,580	144,118	*	90,000	*	151,700
UTILITIES	*	113,200	*	0	113,200	*	110,400	*	0	110,400	*	118,900	*	118,900
TAXES, LICENSES & INSURANCE	*	126,800	*	0	126,800	*	127,368	*	0	127,368	*	138,100	*	138,100
OUTSIDE SERVICES	*	67,000	*	0	67,000	*	37,600	*	0	37,600	*	28,500	*	28,500
ENTERTAINMENT	*	15,000	*	0	15,000	*	20,533	*	0	20,533	*	16,000	*	16,000
FOOD OPERATION	*	2,200	*	0	2,200	*	2,200	*	0	2,200	*	2,200	*	2,200
STABLES OPERATION	*	82,600	*	0	82,600	*	77,933	*	0	77,933	*	80,900	*	80,900
MISCELLANEOUS	*	12,200	*	0	12,200	*	9,433	*	0	9,433	*	12,900	*	12,900
BAD DEBT EXPENSE	*	0	*	0	0	*	3,467	*	0	3,467	*	0	*	0
SALES EXPENSE	*	99,800	*	0	99,800	*	280,600	*	0	280,600	*	203,000	*	203,000
OTHER EXPENSE	*	500	*	0	500	*	1,000	*	0	1,000	*	1,000	*	1,000
TOTAL EXPENSES	*	998,250	*	102,000	1,100,250	*	1,192,646	*	51,580	1,244,226	*	1,156,600	*	1,218,300
CAPITAL EXPENDITURES	*	26,900	*	10,000	36,900	*	30,200	*	18,680	48,880	*	28,000	*	60,000
NOTE PAYMENTS	*	0	*	0	0	*	1,000	*	0	1,000	*	0	*	0
TEEN & YOUTH FUNDS	*	0	*	0	0	*	0	*	0	0	*	0	*	0
RESERVES	*	0	*	0	0	*	0	*	0	0	*	0	*	0
TOTAL CASH OUTLAY	*	1,025,150	*	112,000	1,137,150	*	1,223,846	*	70,260	1,294,106	*	1,184,600	*	1,278,300
NET INCOME/(EXPENSE)	*	0	*	28,000	28,000	*	965	*	75,993	76,959	*	0	*	50,000