

R-RANCH AT THE LAKE RANCH OWNERS' ASSOCIATION
BOARD OF DIRECTORS MEETING
FEBRUARY 19, 1984

A meeting of the board of directors of R-Ranch at the Lake Ranch Owners' Association was called to order on Sunday, February 19, 1984 at 10:00 a.m. at 1962 Capell Valley Road, Napa, California 94558, by President Jeff Dennis.

Present at the meeting were Jeff Dennis, Portia Theriault, Harry Norager, Harlan Williams and Jeff Ackerman. Also present was one guest, Ruth Dennis.

The minutes of the November 6, 1983 meeting were approved.

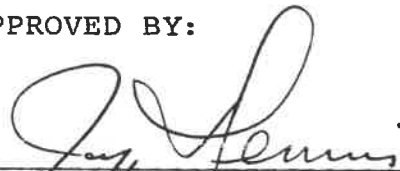
There was general discussion regarding collections on past-due assessments and the year-end financial statements which should be sent out to owners sometime in March.

There was some discussion about fund raising activities for the summer period, such as a raffle for a trip, fishing boat, etc.

Annual meeting will be in August, and proxies, absentee ballots and procedures were discussed with agreement that a letter requesting names to go on the ballot should be sent out no later than June 1, and proxies together with the absentee ballot should go out no later than July 1.

The next board meeting was set for June 17, 1984. There being no further business to come before the board, the meeting was adjourned.

APPROVED BY:


JEFF DENNIS, President



PORTIA THERIAULT, Secretary

Dated: February 19, 1984