

R-RANCH AT THE LAKE RANCH OWNERS' ASSOCIATION
BOARD OF DIRECTORS MEETING
MARCH 5, 1983

The quarterly meeting of the board of directors of R-Ranch at the Lake Ranch Owners' Association was called to order on Saturday, March 5, 1983, at 10:00 a.m., at 1962 Capell Valley Road, Napa, California 94558, by President Jeff Dennis.

Present at the meeting were Jeff Dennis, Portia Theriault, Harry Norager, Harlan Williams and Charlie Cheema, constituting all of the board of directors. Also present were two guests, Harry Maker and Ruth Dennis.

President Dennis read the minutes of the November 13, 1982, meeting which were approved as read.

The initial draft of the proposed operating budget for the year 1984 was discussed in great detail, including a 20% increase in assessments which will be made at that time. A motion was made that the assessments be increased by 20% effective January 1, 1984. The motion was seconded and carried.

President Dennis went over in detail the equipment list of items that were his that he is leaving for the ranch. The total amounted to \$27,300 which the Ranch Owners' Association will pay back at the rate of \$1,000 per month.

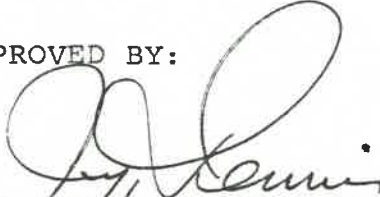
A motion was made, seconded and carried that the existing hook-up spots for trailers, when not in use, will be rented out to owners at \$5.00 per day on a maximum two-week basis.

There was discussion regarding the new bathroom facility which President Dennis is putting in. Also there was discussion regarding the new big-screen television and satellite hook-up.

The suggestions from the suggestion box were read with some good ideas being brought up.

There being no further business to be brought before the meeting, it was adjourned at 11:30 a.m.

APPROVED BY:



JEFF DENNIS, President



PORTIA THERIAULT, Secretary

Dated: March 5, 1983

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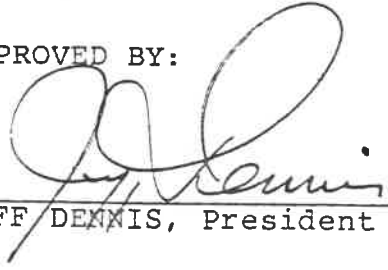
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