

R-RANCH AT THE LAKE RANCH OWNERS' ASSOCIATION
BOARD OF DIRECTORS MEETING
JUNE 26, 1983

The quarterly meeting of the board of directors of R-Ranch at the Lake Ranch Owners' Association was called to order on Saturday, June 26, 1983, at 10:00 a.m. at 1962 Capell Valley Road, Napa, California 94558, by President Jeff Dennis.

Present at the meeting were Jeff Dennis, Portia Theriault, Harry Norager, Harlan Williams and Charlie Cheema. Also present were two guests, Harry Maker and Ruth Dennis.

Secretary Theriault read the minutes of the March 5, 1983, meeting. A correction was made from the \$27,300 owed Jeff Dennis for the equipment list of items to \$29,300.

There was discussion regarding the new bathhouse in the campground which was funded by R-Ranch at the Lake, Ltd., as well as the boat storage facility, also funded by Ltd. People storing boats in the storage lot will be required to sign a waiver so the R.O.A. can move the boats if necessary and also to sign in and out when parking and removing their boat.

Regarding guest passes, in the future, guest passes will be stamped with the owner number and they will not be transferrable from one owner to the other.

Visitor cards will be prepared for short term visitors on the ranch (i.e. salesmen) to allow for non-owner entrance to the ranch. These will be placed under the wipers of the vehicle and returned to the guard when exiting the ranch.

There will be a reminder at the annual meeting regarding one vehicle per cabin. If there are more vehicles in the party, they are to leave their excess vehicles in the main parking lot.

There was a great deal of discussion regarding delinquent assessments. It was decided that delinquent owners' names and owners' numbers would be published in the newsletter. After that, those still delinquent would be turned over to the R-Ranch at the Lake, Ltd. collector, and a last resort, legal action would be taken.

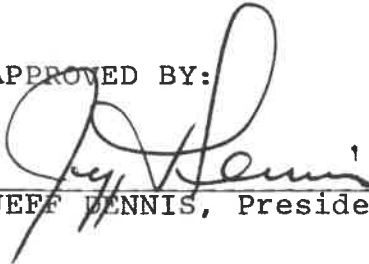
There was much discussion on the 1984 budget. This budget will be presented at the annual meeting.

It was decided to have another board meeting at 7:00 p.m. at the ranch on the night of August 5 before the annual shareholders meeting. The annual meeting was voted on and seconded that it be held at 10:00 a.m. on Saturday, August 6, 1983.

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Minutes of Board of Directors Meeting
June 26, 1983

There being no further business to be brought before the meeting,
it was adjourned at 11:25 a.m.

APPROVED BY:



JEFF DENNIS, President



PORTIA THERIAULT, Secretary

Dated: June 26, 1983

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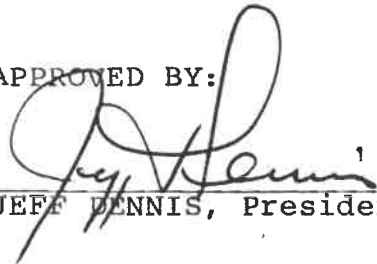
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